

**Estates at Cienega Creek Preserve  
Summary of Financial Report  
May 2024**

**Operating**

Last Month Ending balance	\$	19,985.08
Total Income-Current Month	\$	471.70
CCM Rebill Fee/Return Item Fee Income	\$	15.00
Total Expenses-Current Month	\$	1,695.92
CCM Rebill Fee Expense	\$	55.00
Change In Prepaid	\$	163.71
This Month Ending Balance	\$	18,884.57

**Reserve**

Last Month Ending Balance	\$	36,875.90
Total Income-Current Month	\$	420.73
Total Expenses-Current Month		
This Month Ending Balance	\$	37,296.63

**Account Balances**

Operating Balance - Alliance Bank	\$	18,884.57
Reserve Balance - Alliance Bank	\$	6,876.77
Reserve-Alliance Bank 6M APY 4.25% 07/31/2024	\$	5,069.29
Reserve-Alliance Bank 12M APY 4.50% 1/31/2025	\$	10,146.59
Reserve-Alliance Bank 24M APY 4.25% 1/31/2026	\$	10,138.68
Reserve-Alliance Bank 36M APY 4.00% 1/31/2027	\$	5,065.30
Delinquent Assessments	\$	7,467.97
Prepaid Assessments	\$	2,397.08

**The Estates at Cienega Creek Preserve Community Association**  
**Fund Balance Sheet**  
**Period Through: 5/31/2024**

**Assets**

Operating Assets

1001 - Alliance Bank - Operating	\$18,884.57
<b>Operating Assets Total</b>	<b>\$18,884.57</b>

Reserve Assets

1002 - Alliance Bank - Reserves	\$6,876.77
1006 - Alliance Bank 6M APY 4.25% 07/31/2024	\$5,069.29
1007 - Alliance Bank 12M APY 4.50% 1/31/2025	\$10,146.59
1008 - Alliance Bank 24M APY 4.25% 1/31/2026	\$10,138.68
1009 - Alliance Bank 36M APY 4.00% 1/31/2027	\$5,065.30
<b>Reserve Assets Total</b>	<b>\$37,296.63</b>

Assets Total

**\$56,181.20**

**Liabilities and Equity**

Operating Liability

1394 - CCM Processing Fee	\$2.00
3999 - Prepaid Assessments	\$2,397.08
<b>Operating Liability Total</b>	<b>\$2,399.08</b>

Operating Retained Earnings

**\$14,822.71**

Reserve Retained Earnings

**\$36,868.80**

Operating Net Income

\$1,662.78

Reserve Net Income

\$427.83

Liabilities & Equity Total

**\$56,181.20**

**The Estates at Cienega Creek Preserve Community Association**  
**Budget Comparison Report**  
**5/1/2024 - 5/31/2024**

	5/1/2024 - 5/31/2024			1/1/2024 - 5/31/2024			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Operating Income</u>							
3010 - Owner Assessments	\$470.73	\$0.00	\$470.73	\$12,205.46	\$11,880.00	\$325.46	\$23,760.00
3020 - Late Fees & Interest	\$0.56	\$26.05	(\$25.49)	\$101.27	\$130.25	(\$28.98)	\$312.61
3180 - Interest Earned	\$0.41	\$4.76	(\$4.35)	\$2.06	\$23.80	(\$21.74)	\$57.12
<u>Total Operating Income</u>	\$471.70	\$30.81	\$440.89	\$12,308.79	\$12,034.05	\$274.74	\$24,129.73
<b>Total Income</b>	\$471.70	\$30.81	\$440.89	\$12,308.79	\$12,034.05	\$274.74	\$24,129.73
<b>Expense</b>							
<u>Administrative Expenses</u>							
4705 - Accounting/Tax Preparation	\$0.00	\$0.00	\$0.00	\$0.00	\$430.00	\$430.00	\$430.00
4710 - Management Fees	\$687.00	\$687.00	\$0.00	\$3,435.00	\$3,435.00	\$0.00	\$8,244.00
4713 - Management Mileage	\$0.00	\$29.26	\$29.26	\$196.50	\$146.30	(\$50.20)	\$351.08
4715 - Postage	\$11.47	\$25.58	\$14.11	\$208.62	\$127.90	(\$80.72)	\$306.95
4720 - Copies	\$1.80	\$14.12	\$12.32	\$79.38	\$70.60	(\$8.78)	\$169.50
4730 - Statements	\$0.00	\$0.00	\$0.00	\$241.00	\$236.00	(\$5.00)	\$472.00
4735 - Legal Expense	\$0.00	\$10.00	\$10.00	\$0.00	\$50.00	\$50.00	\$120.00
4745 - Office Supplies	\$7.90	\$29.00	\$21.10	\$191.76	\$145.00	(\$46.76)	\$348.00
4755 - Meeting Expenses	\$0.00	\$0.00	\$0.00	\$200.00	\$100.00	(\$100.00)	\$200.00
4765 - Fax Service	\$2.50	\$0.00	(\$2.50)	\$2.50	\$0.00	(\$2.50)	\$0.00
4780 - Web-Site Expenses	\$56.25	\$0.00	(\$56.25)	\$56.25	\$112.50	\$56.25	\$225.00
4791 - Storage	\$11.00	\$11.00	\$0.00	\$55.00	\$55.00	\$0.00	\$132.00
<u>Total Administrative Expenses</u>	\$777.92	\$805.96	\$28.04	\$4,666.01	\$4,908.30	\$242.29	\$10,998.53
<u>Fixed Expenses</u>							
4010 - Property Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24.00
4011 - Reserve Transfers	\$0.00	\$20.58	\$20.58	\$0.00	\$102.90	\$102.90	\$247.00
4015 - ACC Reporting	\$10.00	\$0.00	(\$10.00)	\$10.00	\$10.00	\$0.00	\$10.00
4020 - Income Taxes - State/Federal	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00
4030 - Liability/D&O Insurance	\$0.00	\$0.00	\$0.00	\$1,380.00	\$1,705.00	\$325.00	\$1,705.00
<u>Total Fixed Expenses</u>	\$10.00	\$20.58	\$10.58	\$1,440.00	\$1,867.90	\$427.90	\$2,036.00
<u>Landscaping Expenses</u>							
4605 - Landscape Maintenance Contract	\$908.00	\$908.00	\$0.00	\$4,540.00	\$4,540.00	\$0.00	\$10,896.00
4660 - Non-Contract Landscaping	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$100.00
<u>Total Landscaping Expenses</u>	\$908.00	\$908.00	\$0.00	\$4,540.00	\$4,640.00	\$100.00	\$10,996.00
<u>Maintenance Expenses</u>							
4305 - General Maintenance	\$0.00	\$8.27	\$8.27	\$0.00	\$41.35	\$41.35	\$99.22
<u>Total Maintenance Expenses</u>	\$0.00	\$8.27	\$8.27	\$0.00	\$41.35	\$41.35	\$99.22
<b>Total Expense</b>	\$1,695.92	\$1,742.81	\$46.89	\$10,646.01	\$11,457.55	\$811.54	\$24,129.75
Operating Net Income	(\$1,224.22)	(\$1,712.00)	\$487.78	\$1,662.78	\$576.50	\$1,086.28	(\$0.02)
<b>Reserve Income</b>							
<u>Reserve Income</u>							
5001 - Reserve Interest Earned	\$108.99	\$0.00	\$108.99	\$427.83	\$0.00	\$427.83	\$0.00

**The Estates at Cienega Creek Preserve Community Association**  
**Budget Comparison Report**  
**5/1/2024 - 5/31/2024**

	5/1/2024 - 5/31/2024			1/1/2024 - 5/31/2024			<b>Annual Budget</b>
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	
<u>Total Reserve Income</u>	\$108.99	\$0.00	\$108.99	\$427.83	\$0.00	\$427.83	\$0.00
<b>Total Reserve Income</b>	\$108.99	\$0.00	\$108.99	\$427.83	\$0.00	\$427.83	\$0.00
Reserve Net Income	\$108.99	\$0.00	\$108.99	\$427.83	\$0.00	\$427.83	\$0.00
Net Income	(\$1,115.23)	(\$1,712.00)	\$596.77	\$2,090.61	\$576.50	\$1,514.11	(\$0.02)

**The Estates at Cienega Creek Preserve Community Association**  
**Income Statement**  
**1/1/2024 - 5/31/2024**

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	YTD
<b>Income</b>						
<u>Operating Income</u>						
3010 - Owner Assessments	\$4,809.92	\$1,174.00	\$60.81	\$5,690.00	\$470.73	\$12,205.46
3020 - Late Fees & Interest	\$40.01	\$19.48	\$20.36	\$20.86	\$0.56	\$101.27
3180 - Interest Earned	\$0.41	\$0.41	\$0.42	\$0.41	\$0.41	\$2.06
<u>Total Operating Income</u>	\$4,850.34	\$1,193.89	\$81.59	\$5,711.27	\$471.70	\$12,308.79
<i>Total Income</i>	\$4,850.34	\$1,193.89	\$81.59	\$5,711.27	\$471.70	\$12,308.79
<b>Expense</b>						
<u>Administrative Expenses</u>						
4710 - Management Fees	\$687.00	\$687.00	\$687.00	\$687.00	\$687.00	\$3,435.00
4713 - Management Mileage	\$196.50	\$0.00	\$0.00	\$0.00	\$0.00	\$196.50
4715 - Postage	\$13.57	\$55.52	\$66.30	\$61.76	\$11.47	\$208.62
4720 - Copies	\$3.24	\$17.22	\$40.56	\$16.56	\$1.80	\$79.38
4730 - Statements	\$0.00	\$120.00	\$0.00	\$121.00	\$0.00	\$241.00
4745 - Office Supplies	\$11.90	\$29.35	\$95.86	\$46.75	\$7.90	\$191.76
4755 - Meeting Expenses	\$0.00	\$100.00	\$0.00	\$100.00	\$0.00	\$200.00
4765 - Fax Service	\$0.00	\$0.00	\$0.00	\$0.00	\$2.50	\$2.50
4780 - Web-Site Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$56.25	\$56.25
4791 - Storage	\$11.00	\$11.00	\$11.00	\$11.00	\$11.00	\$55.00
<u>Total Administrative Expenses</u>	\$923.21	\$1,020.09	\$900.72	\$1,044.07	\$777.92	\$4,666.01
<u>Fixed Expenses</u>						
4015 - ACC Reporting	\$0.00	\$0.00	\$0.00	\$0.00	\$10.00	\$10.00
4020 - Income Taxes - State/Federal	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	\$50.00
4030 - Liability/D&O Insurance	\$0.00	\$0.00	\$1,380.00	\$0.00	\$0.00	\$1,380.00
<u>Total Fixed Expenses</u>	\$0.00	\$0.00	\$1,380.00	\$50.00	\$10.00	\$1,440.00
<u>Landscaping Expenses</u>						
4605 - Landscape Maintenance Contract	\$908.00	\$908.00	\$1,816.00	\$0.00	\$908.00	\$4,540.00
<u>Total Landscaping Expenses</u>	\$908.00	\$908.00	\$1,816.00	\$0.00	\$908.00	\$4,540.00
<i>Total Expense</i>	\$1,831.21	\$1,928.09	\$4,096.72	\$1,094.07	\$1,695.92	\$10,646.01
Operating Net Income	\$3,019.13	(\$734.20)	(\$4,015.13)	\$4,617.20	(\$1,224.22)	\$1,662.78
<b>Reserve Income</b>						
<u>Reserve Income</u>						
5001 - Reserve Interest Earned	\$4.56	\$100.91	\$108.25	\$105.12	\$108.99	\$427.83

**The Estates at Cienega Creek Preserve Community Association**  
**Income Statement**  
**1/1/2024 - 5/31/2024**

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	YTD
<u>Total Reserve Income</u>	\$4.56	\$100.91	\$108.25	\$105.12	\$108.99	\$427.83
<i>Total Reserve Income</i>	\$4.56	\$100.91	\$108.25	\$105.12	\$108.99	\$427.83
<b>Reserve Expense</b>						
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Net Income	\$4.56	\$100.91	\$108.25	\$105.12	\$108.99	\$427.83
Net Income	\$3,023.69	(\$633.29)	(\$3,906.88)	\$4,722.32	(\$1,115.23)	\$2,090.61

**The Estates at Cienega Creek Preserve Community Association  
Cash Flow Statement  
5/1/2024 - 5/31/2024**

<b>Account</b>	<b>Beginning Balance</b>	<b>Increase</b>	<b>Decrease</b>	<b>Ending Balance</b>	<b>Net Change</b>
				<b>Total Cash on Hand 5/1/2024:</b>	<b>\$26,860.98</b>
1001 - Alliance Bank - Operating	\$19,985.08	\$650.41	\$1,750.92	\$18,884.57	(\$1,100.51)
1002 - Alliance Bank - Reserves	\$6,875.90	\$0.87	\$0.00	\$6,876.77	\$0.87
				<b>Total Net Change 5/1/2024 - 5/31/2024:</b>	<b>(\$1,099.64)</b>
				<b>Total Cash on Hand 5/31/2024:</b>	<b>\$25,761.34</b>